

## Pensions Advisory Panel

Tuesday 3 June 2025  
10.00 am  
Room 225, 160 Tooley Street

### Membership

Councillor Rachel Bentley  
Councillor Stephanie Cryan (Chair)  
Councillor Emily Hickson

**Officers**  
Clive Palfreyman  
Caroline Watson  
Barry Berkengoff

### Staff Representatives

Roger Stocker  
Julie Timbrell  
Derrick Bennett

**Advisors**  
David Cullinan  
Colin Cartwright

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### INFORMATION FOR MEMBERS

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#### Contact

Andrew Weir on 020 7525 7222 or email: [andrew.weir@southwark.gov.uk](mailto:andrew.weir@southwark.gov.uk)

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Members of the committee are summoned to attend this meeting

**Althea Loderick**

Chief Executive

Date: 23 May 2025



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Tuesday 3 June 2025  
10.00 am  
Meeting Room 225 - 160 Tooley Street, London SE1 2QH

### Order of Business

Item No.	Title	Page No.
1. APOLOGIES	To receive any apologies for absence.	
2. CONFIRMATION OF VOTING MEMBERS	Voting members of the committee to be confirmed at this point in the meeting.	
3. NOTIFICATION OF ANY ITEMS OF BUSINESS WHICH THE CHAIR DEEMS URGENT		
4. DISCLOSURE OF INTERESTS AND DISPENSATIONS	Members of the committee to declare any interests and dispensation in respect of any item of business to be considered at this meeting.	
5. MINUTES	To agree as correct records, the open minutes of the meetings held on 19 March 2025.	1 - 5
6. MATTERS ARISING		
7. LGPS POOLING - VERBAL UPDATE		
8. ASSET ALLOCATION AND NET ZERO STRATEGY UPDATE		6 - 13
9. QUARTERLY INVESTMENT UPDATE		14 - 49
10. CARBON FOOTPRINT UPDATE - MARCH 2025		50 - 56

Item No.	Title	Page No.
11.	<b>VOTING AND ENGAGEMENT ACTIVITY</b>	57 - 68
12.	<b>LOCAL PENSION BOARD UPDATE</b>	69 - 71
13.	<b>PENSIONS SERVICES UPDATE</b>	72 - 78

**ANY OTHER OPEN BUSINESS AS NOTIFIED AT THE START OF THE MEETING AND ACCEPTED BY THE CHAIR AS URGENT**

**PART B - CLOSED BUSINESS**

**EXCLUSION OF PRESS AND PUBLIC**

The following motion should be moved, seconded and approved if the sub-committee wishes to exclude the press and public to deal with reports revealing exempt information:

“That the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraphs 1-7, Access to Information Procedure rules of the Constitution.”

**14. CLOSED MINUTES 19 MARCH 2025**

To agree as a correct record, the closed minutes of the meeting held on 19 March 2025.

**15. LGPS POOLING - VERBAL UPDATE CLOSED**

**16. QUARTERLY INVESTMENT UPDATE - AON CLOSED REPORT**

Date: 23 May 2025