

# Pensions Advisory Panel

Tuesday 3 June 2025  
10.00 am  
Room 225, 160 Tooley Street

## Membership

Councillor Rachel Bentley  
Councillor Stephanie Cryan (Chair)  
Councillor Emily Hickson

### Staff Representatives

Roger Stocker  
Julie Timbrell  
Derrick Bennett

### Officers

Clive Palfreyman  
Caroline Watson  
Barry Berkengoff

### Advisors

David Cullinan  
Colin Cartwright

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## INFORMATION FOR MEMBERS

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### Contact

Andrew Weir on 020 7525 7222 or email: [andrew.weir@southwark.gov.uk](mailto:andrew.weir@southwark.gov.uk)

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Members of the committee are summoned to attend this meeting

**Althea Loderick**

Chief Executive

Date: 23 May 2025



## Pensions Advisory Panel

Tuesday 3 June 2025  
10.00 am  
Meeting Room 225 - 160 Tooley Street, London SE1 2QH

### Order of Business

Item No.	Title	Page No.
1.	<b>APOLOGIES</b>	
	To receive any apologies for absence.	
2.	<b>CONFIRMATION OF VOTING MEMBERS</b>	
	Voting members of the committee to be confirmed at this point in the meeting.	
3.	<b>NOTIFICATION OF ANY ITEMS OF BUSINESS WHICH THE CHAIR DEEMS URGENT</b>	
4.	<b>DISCLOSURE OF INTERESTS AND DISPENSATIONS</b>	
	Members of the committee to declare any interests and dispensation in respect of any item of business to be considered at this meeting.	
5.	<b>MINUTES</b>	1 - 5
	To agree as correct records, the open minutes of the meetings held on 19 March 2025.	
6.	<b>MATTERS ARISING</b>	
7.	<b>LGPS POOLING - VERBAL UPDATE</b>	
8.	<b>ASSET ALLOCATION AND NET ZERO STRATEGY UPDATE</b>	6 - 13
9.	<b>QUARTERLY INVESTMENT UPDATE</b>	14 - 49
10.	<b>CARBON FOOTPRINT UPDATE - MARCH 2025</b>	50 - 56

<b>Item No.</b>	<b>Title</b>	<b>Page No.</b>
<b>11.</b>	<b>VOTING AND ENGAGEMENT ACTIVITY</b>	<b>57 - 68</b>
<b>12.</b>	<b>LOCAL PENSION BOARD UPDATE</b>	<b>69 - 71</b>
<b>13.</b>	<b>PENSIONS SERVICES UPDATE</b>	<b>72 - 78</b>

**ANY OTHER OPEN BUSINESS AS NOTIFIED AT THE START OF THE MEETING AND ACCEPTED BY THE CHAIR AS URGENT**

**PART B - CLOSED BUSINESS**

**EXCLUSION OF PRESS AND PUBLIC**

The following motion should be moved, seconded and approved if the sub-committee wishes to exclude the press and public to deal with reports revealing exempt information:

“That the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraphs 1-7, Access to Information Procedure rules of the Constitution.”

**14. CLOSED MINUTES 19 MARCH 2025**

To agree as a correct record, the closed minutes of the meeting held on 19 March 2025.

**15. LGPS POOLING - VERBAL UPDATE CLOSED**

**16. QUARTERLY INVESTMENT UPDATE - AON CLOSED REPORT**

Date: 23 May 2025